



**EACB Press Release:**

**In the wake of COP21 Co-operative Banks are resolutely committed to better financing the energy transition towards green growth**

Brussels, 4<sup>th</sup> December 2015-The European Association of Co-operatives Banks (EACB) together with eleven members signatories issued a [statement](#) addressed to the world leaders that are currently meeting in Paris during the [United Nations Conference on Climate Change \(COP21\)](#). Co-operative Banks would like to reiterate their existing engagement in fighting global warming.

Christian Talgorn, the President of the EACB, declared *"On the basis of their values, co-operative banks are resolutely committed to better financing the energy transition towards green growth."*

In the wake of COP21, co-operative banks would like to enhance their existing engagement in the fight against global warming by the following practical actions:

- Create a constructive and lasting dialogue among co-operative banks, governments and stakeholders.
- Foster investment, financing and casualty insurance focused on low-carbon solutions and technologies.
- Develop innovative solutions integrating the consequences of climate change.
- Intensify the cooperation with and among co-operative banks and enterprises in order to reduce the threat and effects of climate change.

***To access the full EACB Statement please click [HERE](#)***

-END-

**EACB Contact:**

General Manager: Herve GUIDER (Tel.: +32 2 286 98 40),  
[h.guidier@eachb.coop](mailto:h.guidier@eachb.coop)

**About the EACB:**

The **European Association of Co-operative Banks (EACB)** is the voice of the co-operative banks in Europe. It represents, promotes and defends the common interests of its 31 member institutions and of co-operative banks in general. Co-operative banks form decentralised networks which are subject to banking as well as co-operative legislation. Democracy, transparency and proximity are the three key characteristics of the co-operative banks' business model. With 4,200 locally operating banks and 68,000 outlets co-operative banks are widely represented throughout the enlarged European Union, playing a major role in the financial and economic system. They have a long tradition in serving 205 million customers, mainly consumers, retailers and communities. The co-operative banks in Europe represent 78 million members and 860,000 employees and have a total average market share of about 20%.

**Website:** [www.eachb.coop](http://www.eachb.coop)

**Follow us on** [Facebook](#), [Twitter](#) and [Linkedin](#)   