

EACB workshop on Sustainable Finance

24 May - Paris



Background & scope

EU Institution and international players have launched a number of initiatives in order to mobilise financing of sustainable projects on a global scale. Channelling public and private funds is considered indispensable for reaching tangible results in the fight against climate change according to the Paris Agreement and the Sustainable Development Goals.

At the EU level, a very ambitious Action Plan was launched in March 2018 leading to rapid acceleration of legislative and non-legislative initiatives. At international level, fast-moving developments have taken place under the roof of the Network (of Central Banks and Supervisors) for Greening the Financial Systems and UNEP FI (United Nations Environment Programme Finance Initiative). In spring 2019, just before EU elections, some of those developments will be reaching advanced stage: 1/ the [Network for Greening the Financial System](#) will release its first Report on climate risk on 17th April; 2/ Some milestones will have been reached on key elements of the legislative framework addressing investment services such as the regulation of disclosures and ESMA technical advice for integrating sustainability and risk factors in MIFIDs; 3/ UNEP FI Principle for Responsible Banking - of which EACB is a supporting Institutions- will be approaching finalisation, as the deadline for consultation with stakeholders is 31st May.

Thus the event will be an occasion to tackle the momentum and discuss, at a crucial point in time, those relevant topics in an informal settings.

Draft programme

9:30 Registration and welcome coffee

10:00 -10:20: **Welcome addresses**
Hervé Guider, EACB General Manager
Representative, FNCA

10:20- 10:40 **Key note Address**
Sylvie Goulard, Deputy Governor, Banque de France (TBC)

10:40– 12:15 **Panel_1 - "Addressing climate risk: the supervisors' approaches and challenges with a view to implementing it in the regulatory framework"**

The panel will provide an overview of policy implications of the current initiatives related to climate risk. In particular: the NGFS report key findings, challenges observed, best practices and way forward. The EBA's views in the light of the CRR II/CRD V new mandate on climate related risk. EACB members' views: reacting to NGFS report, illustrating practices, presenting challenges. The following questions will be addressed:

- What are the supervisors' expectations at this stage?
- Which tools are on the frontline from a methodological and practical perspective (e.g. stress testing, data collection, modelling, IT implementation)?
- Where do banks see the most significant impacts?

SPEAKERS

Morgan Despres, Head of NGFS Secretariat, Banque de France,
Slavka Eley, Head of Banking Markets, Innovation and Products, EBA
Mike Velthaak, Senior Policy Advisor, Rabobank

The voice of 3.000 local and retail banks, 81 million members, 209 million customers in EU

EACB AISBL – Secretariat • Rue de l'Industrie 26-38 • B-1040 Brussels

Tel: (+32 2) 230 11 24 • Fax (+32 2) 230 06 49 • Enterprise 0896.081.149 • lobbying register 4172526951-19
www.eacb.coop • e-mail : secretariat@eacb.coop

12:15 – 13:00

Networking Lunch

13:00 – 14:20

Panel 2- “Investment services and the Commission Action Plan: impact on co-operative banks”

The panel will discuss the impact on cooperative banks stemming from the legislative work being undertaken to fulfil the Commission’s action plan on the way in which cooperative banks presently organise their investment services practice (both internally and towards clients). The aim of the panel is to create an opportunity to learn from each other and get a deeper understanding of issues that may arise in implementation and ways to overcome them. Particular attention will go to the impact of the action plan on (i) Relationships: with other players in the investment services ecosystem, and with their clients, (ii) Legal uncertainty: resulting from the fact that a commonly agreed taxonomy not in place, possible inconsistencies with other legislation and other liability risks, (iii) Product range: if and how is it likely to change and (iv) the cost and performance aspect at bank level of the changes to be made. The panel will consist of a mix of EACB members and policy makers/influencers.

SPEAKERS

Sven Gentner, Head of unit, European Commission (TBC)

Evert van Walsum, Head of unit, ESMA (TBC)

Mathias Bauer, Group Regulatory Affairs, Raiffeisenbank International AG

Miguel Garcia de Eulate, Head of Treasury and Capital Markets, Caja Rural de Navarra

Marcus Pratsch, Head of Sustainable Bonds & Finance, DZ Bank AG

14:20 -14:35

Coffee Break

14:35 – 15h40

Panel 3 - “Principles for Sustainable and Responsible Banking”

The panel aims at having a dialogue and comparing approaches on sustainable and responsible banking. In the panel session, UNEP FI will present the Principles for Responsible Banking that are under consultation until end of May, exploring the suitability for potential endorsers: what benefits? what challenges? what are the experiences so far? Representatives of co-operative banks will highlight their current approaches and provide answers to the UNEP FI Principles (non-compulsory) - bearing in mind the different sizes of banks and their customers in the EU. Discussions will also cover the common views of EACB Members, based on the EACB's reply to the UNEP FI's consultation.

SPEAKERS

Liesel Van Ast, Membership and Co-ordination Manager, UNEP Finance Initiative

Bouke de Vries, Advisor to the Board, Public Affairs, Rabobank

Louis Duoady, Global Head of CSR, Natixis, BPCE Group (TBC)

15:40 – 15:45

Conclusive Remarks and end of Workshop

Practical details

Language: English

Audience: Approximatively 60-70 persons. EACB Members only.

Venue: FNCA (Fédération nationale du Crédit Agricole), 48 Rue la Boétie, 75008 Paris