

EUROPEAN ASSOCIATION  
OF CO-OPERATIVE BANKS



*Comité économique et social européen*  
*European Economic and Social Committee*

# EACB Regulatory Debate

Celebration of the 200th Raiffeisen's anniversary

20 March 2018

Brussels

Programme



## BACKGROUND

**The regulatory debate 2018** aims at continuing the dialogue between high-level co-operative banks representatives, EU policy makers, authorities and stakeholders at a crucial period of the EU legislative process. Indeed, the EU Institutions' mandate will end in 2019.

Middle of this year coincides with the time limit to table new initiatives and finalise the outstanding ones, including key milestones such as the completion of the banking union, of the capital market union, the banking package and prudential regulation review, the implementation of IFRS 9 and so on– according to the ambitious EU Commission's work plan 2018.

Those initiatives are likely to reshape the core features of co-operative banks and affect their ability to continue financing local growth. This is why the regulatory debate aims at ensuring that co-operative banks specificities are understood and taken into account by policy makers and regulators so that the co-operative banks difference in terms of ownership structure, organisational settings, risk profiles and economic and social role are not undermined.

In light of the above, the regulatory **debate will look into evolutions in both the Regulatory and supervisory environment and touch upon issues** such as:

- New governance requirements and co-operative banks specificities.
- How to adapt the resolution framework to co-operative banks?
- Developments in EU banking supervision: how is proportionality taken into account?
- What views and recommendations in the context of the completion of the banking union (ESAS review, EDIS)?
- The overall regulatory framework produced over the last years both on the prudential side (CRR/CRD4 ) and on the product side (MIFID2, PRIIPs, EMIR, PSD2, GDPR): impact on co-operative banks.



# DRAFT PROGRAMME

13h30-14h00

## Registrations

14h00 – 14h20

## Opening session

- **Gerhard Hofmann**, President, European Association of Co-operative Banks
- **Carlos Trias Pintó**, Member, European Economic and Social Committee

14h20 - 15h20

## Regulatory debate Panel 1: "Supervisory and Resolution framework in EU: an impediment to banking diversity"?

- **Giacomo Caviglia**, Head of Division, Directorate General Micro-Prudential Supervision, European Central Bank
- **Dominique Laboureix**, Member of the Board, Single Resolution Board
- **Alban Aucoin**, CEO, Fédération Nationale du Crédit Agricole
- **Roberto Di Salvo**, General Deputy CEO, Federcasse

15h20 -15h45

## Coffee break

15h45 – 16h50

## Regulatory debate Panel 2: "How far is the regulatory framework reshaping the co-operative banks business model?"

- **Martin Merlin**, Director of Regulation and Prudential Supervision of financial institutions (Dir D), DG FISMA, European Commission
- **Othmar Karas**, Member, European Parliament (tbc)
- **Johannes Re hulka**, Managing Director, Fachverband der Raiffeisenbanken
- **Erkki Sarsa**, Head of Public Affairs, OP Financial Group

16h50 – 17h15

## Key note "Monetary policy's impact on European banks and on the macro economy"

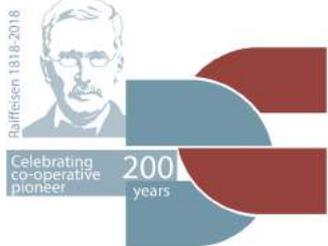
- **Jan Smets**, Governor of the National Bank of Belgium and Member of the Governing Council and the General Council of the European Central Bank

17h30– 19h00

## "Celebrating the Raiffeisen idea: the distinctive features of co-operative banks today and tomorrow" - Cocktail

2018 marks the 200 anniversary of Raiffeisen (the Raiffesien idea is UNESCO World heritage). Short statements by co-operative banks leaders and guest speakers will highlight the roots and the values of co-operative banks.

- **Franky Depickere**, President, International Raiffeisen Union
- **Hans Groeneveld**, Director International Co-operative Affairs and professor Financial Services Co-operatives, Rabobank / TIAS
- **Gerhard Hofmann**, President, European Association of Co-operative Banks



# EUROPEAN ASSOCIATION OF CO-OPERATIVE BANKS

## About EACB

The European Association of Co-operative Banks (EACB) represents, promotes and defends the common interests of its 28 member institutions and of cooperative banks, with regard to banking as well as to co-operative legislation.

Founded in 1970, today the EACB is a leading professional lobbying association in the European banking industry. Co-operative banks play a major role in the financial and economic system.

They contribute widely to stability thanks to their anti-cyclical behaviour, they are driver of local and social growth with 3.135 locally operating banks and 58,000 outlets, they serve 209 million customers, mainly consumers, SMEs and communities.

Europe's co-operative banks represent 80.5 million members and 742,000 employees and have an average market share of about 20%.