



European Association of Co-operative Banks
Groupement Européen des Banques Coopératives
Europäische Vereinigung der Genossenschaftsbanken

EACB Press Release:

EACB calls on EBA to continue positive momentum on proportionality

Brussels, 30 October 2013 – The EACB, representing the interests of 4,000 co-operative banks, warmly welcomes the EBA's efforts to identify specific proportionality measures which it could apply in its regulatory work. *"The EBA workshop held on 22 October was the right way to set the focus on proportionality. The EACB and its members provided many suggestions and concepts on how to effectively apply proportionality. We now expect that the EBA will pick up on the spirit of this debate and translate it into its regulatory work."*, said Hervé Guider, General Manager of the European Association of Co-operative Banks in Brussels.

The issue of proportionality is central to the co-operative banks, which operate based on decentralised networks deeply embedded in their local communities. They have weathered the recent crisis well and supported local economies and SMEs. Their business model is based on common values of proximity, trust, social commitment and solidarity. In order to enable co-operative banks to maintain those specificities, appropriate calibration of both regulatory and supervisory rules is necessary.

EACB Contact:

General Manager: Hervé GUIDER (Tel.: +32 2 286 98 40), h.guider@eacb.coop
Head Department: Volker HEEGEMANN (Tel +32 2 286 98 48), v.heegemann@eurocoopbanks.coop
Communications Officer: Elisa BEVILACQUA (Tel.: +32 2 286 98 42), e.bevilacqua@eacb.coop

About the EACB:

The European Association of Co-operative Banks (EACB) has been the voice of co-operative banks since 1970. It represents, promotes and defends the common interests of its 28 member institutions and of co-operative banks in general. Co-operative banks form decentralized networks which are subject to banking as well as co-operative legislation. With 4,000 locally operating banks and 72,000 outlets, co-operative banks play a major role in the financial and economic system. They serve more than 217 million customers, mainly consumers, SMEs and communities. Europe's cooperative banks represent 56 million members and 860,000 employees and have an average market share of about 20%. Their resilience during the crisis make co-operative banks a key driving force in the economic recovery.

Website: www.eacb.coop