



EACB Press Release:

The EACB Executive Committee elects a new Board and confirms Christian Talgorn as President to lead the joint efforts towards a regulatory framework adapted to co-operative banks specificities

Brussels, 20th June 2014. The **Executive Committee of the European Association of Co-operative Banks (EACB)** met today in **Rome**. The Executive Committee meeting was hosted by **Associazione Nazionale fra le Banche Popolari (ANBP)** and **BCC Federcasse**, the two Italian members of the EACB. The meeting, introduced by **ANBP President Mr Emilio Zanetti** and **BCC Federcasse President Mr Alessandro Azzi**, focused on the current reforms in the banking sector, including the Banking Union and their impact for co-operative banks in Europe, also in light of the upcoming **semester of Italian Presidency**, which will begin on **1st July**.

The EACB advocates for the recognition of the co-operative business model and it reaffirms that in terms of regulation and supervision equal treatment does not mean uniform treatment but non-discriminatory treatment which recognizes the distinct character of co-operatives.

During the meeting, the Executive Committee **has re-elected Christian Talgorn as its President for a new two-year mandate**. Mr Talgorn is also Chairman of the Board of Caisse Régionale du Morbihan and Member of the Committee of Fédération Nationale du Crédit Agricole (FNCA).

After his re-election Mr Talgorn commented: *"I would like to thank all the Members of the Executive Committee of the EACB for their renewed trust and support for my re-election as President of the Association. It is a honour for me to continue leading our joint efforts. The 3,700 co-operative banks finance one third of small and medium-sized businesses in Europe and are fully committed to continue funding local and regional growth. The regulatory framework should not put them at a disadvantage."*

During the meeting, the EACB Executive Committee also re-elected **Mr Gerhard Hofmann (Board Member of Bundesverband der Deutschen Volksbanken und Raiffeisenbanken - BVR)** as one of the Vice-Presidents of the Association and also elected **Mr Andrea Moltrasio (President of the Supervisory Board - UBI Banca)** as a new Vice-President. All Vice-Presidents are elected for a **two-year mandate**. Finally, **Mr Rainer Borns (Chief Operating Officer of Österreichische Volksbank AG)** was elected Board Member of the EACB for a term of two years.



European Association of Co-operative Banks
Groupement Européen des Banques Coopératives
Europäische Vereinigung der Genossenschaftsbanken

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About the EACB:

The European Association of Co-operative Banks (EACB) has been the voice of co-operative banks since 1970. It represents, promotes and defends the common interests of its 29 member institutions and of co-operative banks in general. Co-operative banks form decentralized networks which are subject to banking as well as co-operative legislation. With 3,700 locally operating banks and 71,000 outlets, co-operative banks play a major role in the financial and economic system. They serve more than 215 million customers, mainly consumers, SMEs and communities. Europe's cooperative banks represent 56 million members and 850,000 employees and have an average market share of about 20%. Their resilience during the crisis make co-operative banks a key driving force in the economic recovery.

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Notes for the Press

The EACB, the voice of Co-operative Banks in Europe

Founded in 1970, **the European Association of Co-operative Banks (EACB)** is a leading professional lobbying association in the European banking industry, based in Brussels.

Today the EACB represents, promotes and defends the common interests of its **29 member institutions and of cooperative banks**, with regard to banking as well as to co-operative legislation.

The 29 EACB Members

Full Members	
Austria	Fachverband der Raiffeisenbanken Österreichischer Genossenschaftsverband (Schulze-Delitzsch)
Bulgaria	Central Co-operative Bank
Cyprus	Co-operative Central Bank Ltd.
Finland	OP-Pohjola Group
France	Confédération Nationale du Crédit Mutuel Fédération Nationale du Crédit Agricole BPCE
Germany	Bundesverband der Deutschen Volksbanken und Raiffeisenbanken – BVR DZ BANK AG
Greece	Association of Co-operative Banks of Greece
Hungary	National Federation of Savings Co-operatives
Italy	Associazione Nazionale fra le Banche Popolari Federazione Italiana delle Banche di Credito Co-operativo - Casse Rurali ed Artigiane
Luxemburg	Banque Raiffeisen Luxembourg
Netherlands	Rabobank Nederland
Poland	Krajowy Związek Banków Spółdzielczych - KZBS
Portugal	FENACAM – Federação Nacional das Caixas de Crédito Agrícola Mútuo, F.C.R.L.
Romania	Central Co-operatist Bank Creditco-op
Slovenia	Deželna banka Slovenije d.d.
Spain	Unión Nacional de Cooperativas de Crédito
Sweden	Landshypotek AB
United Kingdom	The Co-operative Bank p.l.c.



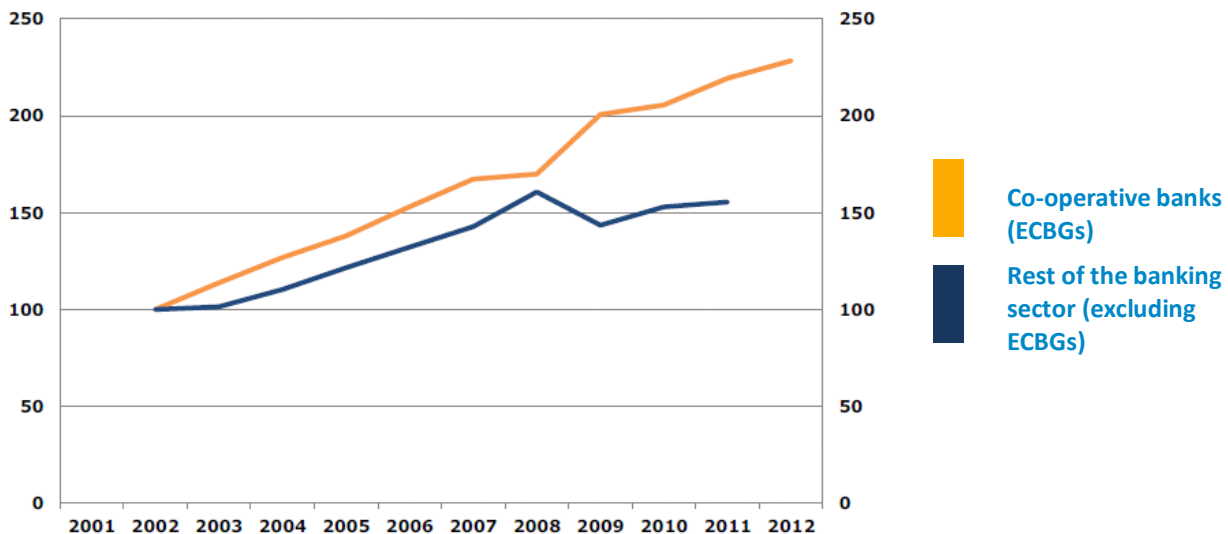
Associate Members	
Canada	Mouvement des Caisses Desjardins
Denmark	NYKREDIT
Japan	The Norinchukin Bank
Lithuania	Lithuanian Central Credit Union
Switzerland	Raiffeisen Schweiz
United Kingdom	The Building Societies Association

Economic contribution of co-operative banks

Europe's co-operative banks represent **56 million members** and **850,000 employees**; they serve more than **215 million customers**, mainly consumers, SMEs and communities with **3,700 regional banks** and **71,000 banking outlets**. They have an **average market share of about 20%** and in some countries, such as Austria, Germany, Finland, France, Italy and the Netherlands, the market share is well above this figure, ranging from 30% to 50%.

Growing assets and support to credit and real economy

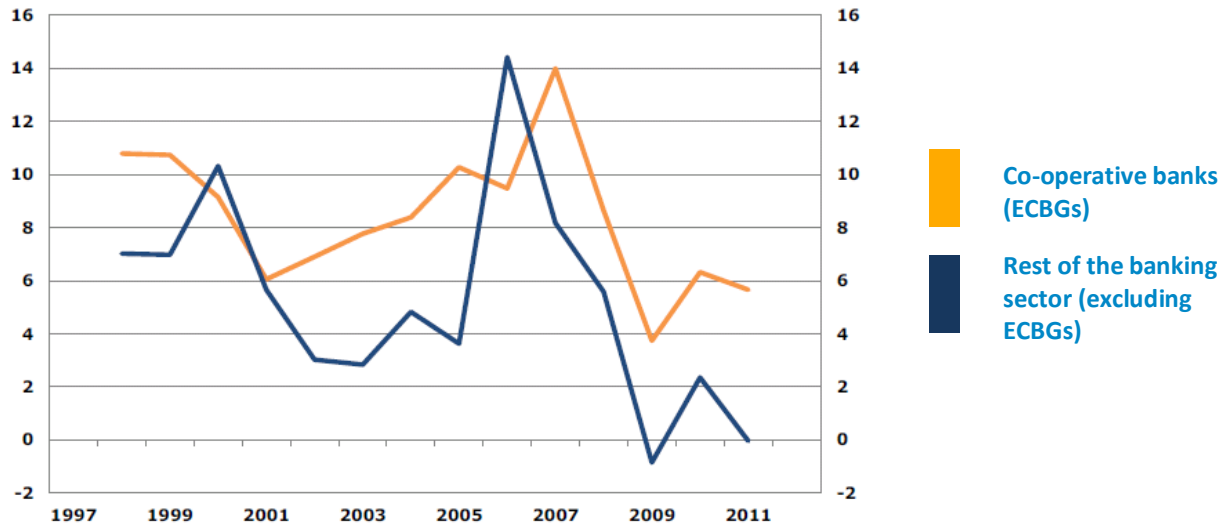
Total Assets Growth 2002 data = 100



Source: Rabobank Nederland. Individual ECBGs and European Central Bank. Data pertain to ECBGs and all other banks in Austria, Denmark, Finland, France, Germany, Italy, the Netherlands, Portugal, Spain and Switzerland.



Credit Growth



Source: Rabobank Nederland. ECBGs, ECB and national statistics.

Note: ECBGs and TBS stand for European cooperative banking groups and total banking sectors, respectively. The credit data refer to all (inter)national credits and loans to the non-financial private sector of ECBGs and all other banks. Data pertain to ECBGs and all other banks in Austria, Denmark, Finland, France, Germany, Italy, the Netherlands, Portugal, Spain and Switzerland.

Co-operative banks play a major role in the financial and economic system. Their resilience during the crisis made co-operative banks a key driving force in the economic recovery. Between 2008 and 2012, co-operative banks have:

- *Increased* their membership by **4,5%**
- *Increased* their client base by **5%**
- *Increased* their total assets by **13%**
- *Increased* their total loans by **25%**
- *Increased* their total deposits by **28%**

Here below more data on co-operative banks available on the EACB website (www.eacb.coop) in the 'Latest Key figures' section.

[Key Statistics Co-operative Indicators 2012](#)

[Key Statistics Financial Indicators 2012](#)



*European Association of Co-operative Banks
Groupement Européen des Banques Coopératives
Europäische Vereinigung der Genossenschaftsbanken*

The EACB missions

The EACB missions include:

- **Official interest representation** towards the European institutions, providing EU bodies (e.g. the European Parliament and the ECB) with expert and professional contributions.
- **Dedication to its members**, with each full member having the same decision-making powers and our commitment to inform, consult, consider and respect all opinions.
- **Promotion of the co-operative business model (democracy “One person - One vote”, social values and proximity)** in European and international institutions, offering an alternative to the “shareholder value model” and the financial market-oriented institutions.



Notes for the Press - Biographies

Christian Talgorn, President

Mr Talgorn has been the President of the European Association of Co-operative Banks (EACB) since 2012. He is also President of the Mutualist Commission of Fédération National du Crédit Agricole (FNCA) and Chairman of the Board of the regional bank Crédit Agricole of Morbihan. Along with his career in banking, Mr Talgorn has also been Professor of European Law at the University of South Brittany.



Gerhard Hofmann, Vice-President

Mr Hofmann is Vice-President and Board Member of the EACB. Mr Hofmann is also a member of the Board of Bundesverband der Deutschen Volksbanken und Raiffeisenbanken, Chairman of the Supervisory Board of BAG Bankaktiengesellschaft Hamm and Member of the Supervisory Board of KfW Frankfurt. Since 2009, Mr Hofmann is Member of EFRAG Supervisory Board based in Brussels. From 2010 to 2011 and in 2013 he was Vice-Chairman of the European Banking Industry Committee (EBIC). From 1999 to 2007, Mr Hofmann served as Head of the Central Division Banks and Financial Stability of Deutsche Bundesbank.



Andrea Moltrasio, Vice-President

Mr Moltrasio became Vice-President of the European Association of Co-operative Banks on 20 June 2014. He is President of the Supervisory Board at UBI Banca as well as Chairman and Board Member of Clinica Castelli. He served as Managing Director of Icro Coatings. He served as the Chairman of Centrobanca from 2010 to 2013. From 2007 to 2010 he served as a Member of the Supervisory Board at UBI Banca. From 2005 to 2010 he has been Deputy Chairman of Confindustria (confederation of Italian industry), with responsibility for Europe. He served as a Director of RCS MediaGroup from 2006 to 2012. He graduated with honours in Chemical Engineering and also holds an MBA from the University of Santa Clara, California.





Rainer Borns, Board Member

Mr Borns became Board Member of the European Association of Co-operative Banks on 20 June 2014. He has been Chief Operating Officer and a Member of the Board of Management at Österreichische Volksbanken since August 2012. Dr Borns completed court practice at the Gänserndorf District Court and at the Commercial Court of Vienna from 1992 to 1993. He was head of the lobbying department at the Austrian Union of Credit Co-operatives (ÖGV) from 1995 to 2001. In this role, he was responsible for banking law, co-operative reform and European developments in the financial sector, economic and currency union and lobbying in Brussels and Austria (CIBP). He was a Member of the Board of ÖGV from 2001 to 2012 and of Volksbank Quadrat Bank from 2006 to 2013. Dr Borns holds both a degree and a PhD in Law from the University of Vienna, where he also worked as a department assistant and a lecturer.



Hervé Guider, General Manager

Mr Guider has been General Manager of the EACB since 2001. After graduating with a degree in Finance and Economics, Mr. Guider started his career in a regional bank and was subsequently appointed Head of European Affairs at the National Association of Crédit Agricole in Paris. He joined the EACB in 1995 as Deputy Secretary General and was involved in various committees set up by the European institutions related to the introduction of the euro. Mr Guider is a member of various European bodies such as the European Payments Council, COGEPS (Contact Group on Euro Payments Strategy) and the Executive Committee of the European Banking Industry Committee as well as a former member of the Supervisory Board of the European Financial Reporting Advisory Group (EFRAG). In 2009, Mr Guider co-wrote a book "La banque Cooperative en Europe" and, in 2010, "Retails Bank", with a specific contribution on the role of co-operative banks in developing financial education.

