









Measures taken by EACB Members during the Covid-19 Crisis

Disclaimer: Please be aware that the below listing of EACB members' initiatives is based on information currently available to the Secretariat and therefore might not be complete.

Postponement of payments	
	10/03: Groupe BPCE announce measures: to defer their loan repayments for up to a maximum of six months LINK EN
	9/04: State-guaranteed loans and postponement of payment deadlines Crédit Agricole Group figures: 468 000 loan payment deadlines suspended for six months, representing 3,6 billion euros LINK EN / LINK FR
	17/03: Financial relief of 6 months for SME's LINK EN 16/03: Private customers have opportunity to get a 12-month repayment holiday on their home loans LINK EN
	19/03: Covid-19: Banque Raiffeisen supports businesses and the self-employed: a moratorium of up to 6 months on outstanding loans LINK EN
	26/03: Lenders to give three month mortgage offer extension LINK EN 14/04: 1.2 million mortgage customers given mortgage payment holidays 22/05: What next for mortgage payment holidays? LINK EN
	2/04: Desjardins announces support for youth and expands relief for Personal members and clients option of deferring the payments for 6 months LINK EN

The voice of 2.800 local and retail banks, 84 million members, 209 million customers in EU





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	"Credit Vacations" in Cooperative Banks: possibility of suspending or deferring the repayment of all loans to individuals and businesses affected by COVID19 LINK EN
	3/04: Cajamar extends the special <i>financing lines for companies and self-employed workers to a year's grace period</i> LINK SP
	Introducing the possibility for consumers and businesses to defer their loan repayments quickly and unbureaucratically in order to provide them with liquidity in light of Covid-19 23/04: So far 45.000 deferrals have been granted by the Austrian Raiffeisen Banking Group LINK GE
	For private customers: delay on car loans, consumer loans and bank mortgages. Nykredit Bank can provide a loan for up to six months on various types of bank loans. For businesses: Delay on banking products. Nykredit Bank can defer payments on various types of bank loans and delay on leasing products. Nykredit Leasing can delay payments on various types of commercial leasing products.
	Raiffeisen offer individually appropriate support solutions to promote and maintain customer relations, both for private customers and corporate customers: <ul style="list-style-type: none">- amortization deferrals (e.g. for corporate clients starting 18/03),- short-term overdraft limits or the- individual cancellation of withdrawal limits in cases of hardship.
	For SME's and retail clients: Within the scope of this deferral , only repayments and interest payments falling due in the period from 01.04.2020 to 30.06.2020 can be deferred.
	26/03 : decision to postpone interest payments and repayments on current loans for SMEs for a six-month period









 PANCRETA BANK CO-OP	13/04: Suspending repayment of loans for individuals and businesses affected by COVID-19 LINK GR
 Crédit Mutuel Site National	26/03: <i>Freezing of insurance contributions and maintaining coverage</i> for the self-employed, professionals and companies, until May. LINK FR
Initiatives (Fundraising / crowdfunding / funding/...)	
 BCC CREDITO COOPERATIVO	17/03: Initiative to collect funds for the hospital sector and intensive care / <i>fundraising campaign in order to strengthen the intensive and sub-intensive care units of hospitals</i> LINK IT 14/05: Covid-19 "phase 2". A cycle of seminars to better apply the virus prevention and control protocol in BCCs LINK IT
 CA	9/04 : COVID-19: 20 million euros for protection of the elderly / <i>20 million euros to finance essential measures aimed at the elderly</i> , in order to protect them and help them stay connected with their loved ones LINK EN 11/05: An international coalition to protect microfinance institutions and their clients in the COVID-19 crisis LINK FR
RAIFFEISEN	Raffaissen crowdfunding platform for SMEs / a local support platform LINK FR 4/05: Lokalhelden.ch: half a million for SMEs LINK GE Raiffeisen has opened its crowdfunding platform to Swiss companies due to the extraordinary situation. Since its launch in mid-March, 164 projects have been supported with over half a million Swiss francs .
 GROUPE BPCE	3/04 : Caisse d'Epargne Ile-de-France <i>makes loans worth €100 million available</i> to the 53 public hospitals in the Paris region LINK EN 11/05 : Les Banques Populaires et les Caisses d'Epargne lancent un plan de soutien aux étudiants et apprentis pour les aider financièrement à traverser cette période de crise LINK FR 18/05: Les Caisses d'Epargne lancent un plan d'accompagnement des hôpitaux publics assorti d'une enveloppe de financement exceptionnelle de un milliard d'euros LINK FR









 <p>BCC GRUPO CAJAMAR</p>	<p>30/03: Cajamar joins the process of <i>manufacturing masks and face shields using 3D printers</i> LINK SP</p>
	<p>17/04: OP built robots to process repayment holiday applications – they are processing thousands of applications per day LINK EN 14/04: Pohjola Hospital to offer its personnel's contribution to fighting the coronavirus pandemic LINK EN 19/03: Medical Clinic Mehiläinen starts to flight the coronavirus samples from Finland to Korea laboratories – OP is involved LINK FI</p>
 <p>Crédit Mutuel Site National</p>	<p>16/04: Covid-19 : La Région Grand Est, Crédit Mutuel Alliance Fédérale et la Banque des Territoires lancent la société « Dynamise » dont la mission est de commander et de financer plusieurs millions de tests dans la Région Grand Est. LINK FR</p> <p>Kengo, the crowdfunding platform of Crédit Mutuel Arkéa, has launched <i>solidarity fundraisers</i> for the benefit of local actors <i>without commission</i>, and each euro collected will be donated. LINK FR</p> <p>Credit Mutuel actions: LINK FR</p>
	<p>Decision to support companies with liquidity by financing short-time work in advance LINK GE</p> <p>25/03: Containing the spread of the coronavirus: Donation to the Austrian Red Cross to support the current information campaign "Protect yourself, protect me. That's how we protect ourselves". LINK GE</p>
	<p>02/04: Via Rabo&Co, the app 'WeHelp' is funded and developed to mobilise people to take care for each other. Rabo&Co also provides financial and logistic assistance to local entrepreneurs. The app 'SupportyourLocals' supports farmers by offering other sales channels because exports have largely disappeared. In addition, parties are connected to each other via this app. A platform has been set up where people who no longer have a job are liaised with companies looking for employees. Rabobank tries to keep the operations of the agricultural sector going.</p> <p>30/03: the establishment of an Cooperative Fund (€ 5 mio.) to aid local sport clubs and cultural organisations throughout the Netherlands.</p>
 <p>PANCRETA BANK CO-OP</p>	<p>09/04: Donation of high protection equipment to the National Health System (3.600 protection coveralls to the 7th Regional Healthcare Service of Crete) LINK GR</p>








	29/04: Desjardins Rolls Out Its Strategy to Help Get the Economy Back on Track and Support Regional Development LINK EN
Dividend deferral	
	2/04 : Decision regarding the 2019 dividend / to allocate the entire 2019 results to reserves LINK EN
	2/04: OP Financial Group postpones payment of interest on Profit Shares in line with ECB recommendation LINK EN
	30/03 : Decision to postpone payment of dividend on Rabobank Certificates until 01/10/2020 , in line with ECB recommendation
	8/04 : Group postpones payment of interest on Cooperative Shares in line with ECB recommendation. Crédit Mutuel extend the date of payment of shares to 30 September and limit the payment of interest on shares to payments in shares.
Advance of payments / easing	
	14/04: Grupo Cajamar brings forward pension payments to the 21st LINK SP 2/04: Cajamar brings forward unemployment benefit to its clients to day 3 LINK SP 22/05: Grupo Cajamar brings pension payments forward to 22nd May LINK SP 28/05: Grupo Cajamar brings forward the payment of unemployment benefit to 3rd June LINK SP



	20/04: Loans Decree liquidity up to 25 thousand euros. Commitment of BCC and Casse Rurali for timely responses based on the technical findings of the FCG platform. LINK IT
	01/04: Credit institutions offer to advance the payment of unemployment benefits LINK SP
RAIFFEISEN	14/04: Tenants of Raiffeisen who are directly subject to closure in accordance with COVID 19 Regulation can request a reduction of 1.5 months' rent.
	03/04: Reduction of interest rates on consumer credit and overdrafts for private individuals
	16/04: Crédit Mutuel <i>granted maturity deferrals to companies</i> and professionals facing cash flow difficulties related to the decline or total shutdown of their business, as well as to retail customers. LINK FR As a solidarity measure, the Assurances du Crédit Mutuel <i>decided to extend disability guarantee for vulnerable people on a work stoppage.</i> LINK FR
Cashless amount increase / Cash withdrawal	
	15/04: Introduction of the increased limit for contactless payments in the girocard system and for credit cards starts today LINK GE
	Corona Virus update on the different banking services: The total limit of all contactless payments without a PIN code has been increased to € 100 LINK NL



	<p>8/04: Crédit Mutuel Alliance Fédérale innovates with E-Retrait Banque, a solution for customers without a withdrawal card. LINK FR</p> <p>8/04: More than 10 million active credit cards are held by customers of the Crédit Mutuel Group and its subsidiaries. They will benefit <i>a new limit of 50€</i> for the majority of contactless payments, in shops accepting this type of payment in France. LINK FR</p>
	<p>The possibility to pay contactless without a PIN has been increased for credit cards and debit cards. LINK GE</p>
<p>RAIFFEISEN</p>	<p>15/04: Increase of limit for contactless payments from 40 to 80 Swiss francs for all debit, credit and prepaid cards.</p>
	<p>30/03: Increase limit of contactless transactions to 50€ per transaction</p>
	<p>14/05: OP: Coronavirus speeds up Finns' switch to paying by card LINK EN</p>
<p>Mutualistic/cooperative tools</p>	
	<p>22/04: Soutenir les artisans, commerçants, professionnels et PME : les Assurances du Crédit Mutuel et CIC Assurances créent la prime de relance mutualiste pour compenser une partie de leur perte de revenus. LINK FR (PDF) LINK FR</p> <p>13/05: Avec l'aide mutualiste, le Crédit Mutuel prend des mesures fortes et immédiates pour les étudiants et apprentis LINK FR</p>



22/04: Faced with its policyholders' operating losses, Crédit Agricole has set up a **mutual support scheme for professionals**

[LINK FR](#)

[LINK FR \(Video\)](#)