



EACB Press Release:

Nina Schindler appointed as Chief Executive Officer of the European Association of Cooperative Banks after Hervé Guider will retire

Brussels, 2 November 2020

Nina Schindler, Managing Director at Deutsche Bank, has been appointed as the new Chief Executive Officer of the European Association of Cooperative Banks. She will succeed Hervé Guider, who is retiring from the EACB per 1 February 2021.

Mrs Schindler graduated as a lawyer. Before she started as Head of Government and Public Affairs EU at Deutsche Bank in 2017, she fulfilled similar positions at Commerzbank and the Association of German Banks in Brussels.

"I'm honoured to be entrusted with the responsibility that goes with the role as Chief Executive Officer of the EACB and to represent the European cooperative banking sector during these challenging times," she said. "The European banking sector is going through a crucial phase with demanding tasks ahead: the particular strains COVID-19 is imposing to the EU economy as a whole, the still outstanding completion of the Banking Union as well as forward-looking agenda items of the European Commission, such as sustainability and digital, with the potential to change the competitive landscape. The core objective for the EACB will be to explain the significant role the cooperative banks play in the EU, what they already have achieved and can achieve as catalyst for recovery and economic growth during and after the COVID-19 pandemic and how they contribute to the financing of the European Green Deal."

"Nina is familiar to the EACB and its stakeholders. We have great confidence that with her experiences, skills and network, she will successfully contribute to the further development of the EACB and serve its members' interests," said Berry Marttin, President of the EACB. "On behalf of the EACB Board, I would like to thank Hervé Guider for a very dedicated and appreciated contribution to the EACB organisation over a significant amount of years and in a challenging period of time," he said.

"It was both a privilege and a challenge to defend the interests of European cooperative banks during the last 20 years which was characterised as a turbulent period of regulatory reforms in the wake of the financial crisis," said Mr Guider. " He added "During these years I am also

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EACB AISBL – Secretariat • Rue de l'Industrie 26-38 • B-1040 Brussels

Tel: (+32 2) 230 11 24 • Fax (+32 2) 230 06 49 • Enterprise 0896.081.149 • lobbying register 4172526951-19
www.eacb.coop • e-mail : secretariat@eacb.coop



very proud to have been part of the preparatory work for the introduction of the euro and the creation of EBIC, EPC and EFRAG. All in all, the recognition of the specificities of cooperative banks would not have been possible without a permanent and constructive dialogue with the European authorities and this with the unfailing support of the EACB member organisations".

EACB Contact:

General Manager: Herve GUIDER (Tel.: +32 2 286 98 40), h.guidier@eachb.coop

Head of Sustainable Finance and Communication Department: Elisa BEVILACQUA (Tel.: +32 2 286 98 42), e.bevilacqua@eachb.coop

About the EACB:

The **European Association of Co-operative Banks** ([EACB](http://www.eachb.coop)) is the voice of the co-operative banks in Europe. It represents, promotes and defends the common interests of its 27member institutions and of co-operative banks in general. Co-operative banks form decentralised networks which are subject to banking as well as co-operative legislation. Democracy, transparency and proximity are the three key characteristics of the co-operative banks' business model. With 2,700 locally operating banks and 52,000 outlets co-operative banks are widely represented throughout the enlarged European Union, playing a major role in the financial and economic system. They have a long tradition in serving 213million customers, mainly consumers, retailers and communities. The co-operative banks in Europe represent 85million members and 705,000 employees and have a total average market share of about 20%.

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