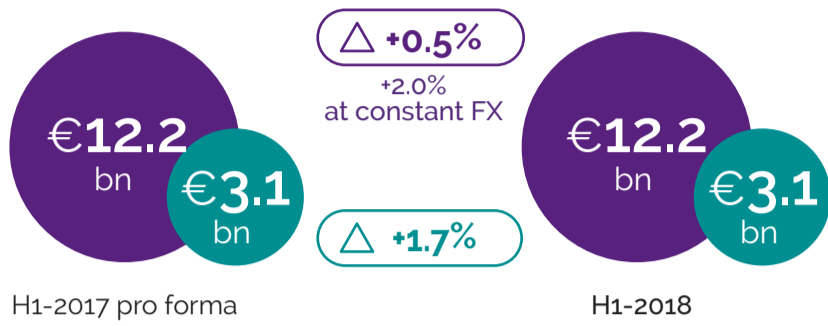




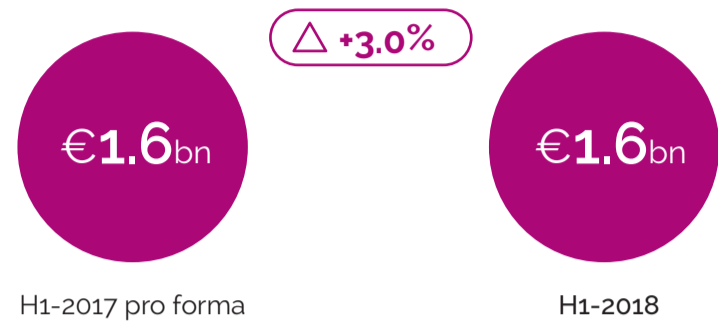
## GROUPE BPCE: RESULTS FOR HALF-YEAR 2018

### REVENUE GROWTH THANKS TO COMMISSIONS AND INSURANCE ACTIVITIES

#### Net banking income<sup>(1)</sup>



#### Attributable net income



#### Income before tax<sup>(1)</sup>



Low cost of risk at **18bps** in H1-18 vs. 20bps in H1-17

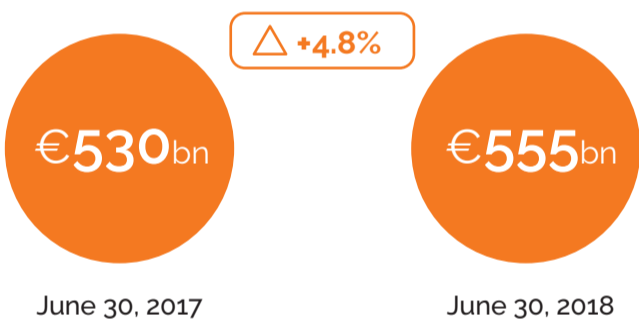
#### A DIVERSIFIED UNIVERSAL BANKING MODEL

- Insurance and Payments businesses: **growth drivers** in the Retail Banking and Insurance division
- Strong **momentum** in the Asset & Wealth Management division
- **Steady** revenues for Corporate and Investment Banking at constant exchange rates

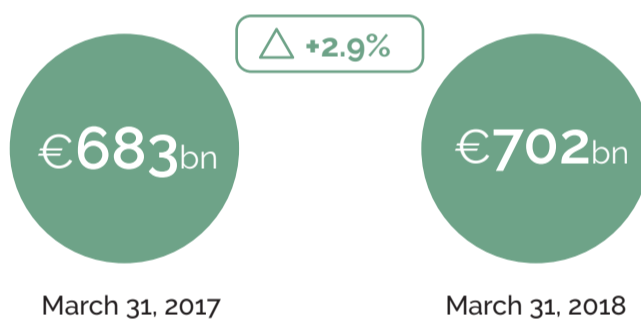
(1) Excluding non-economic and exceptional items.

### RETAIL BANKING & INSURANCE: COMMERCIAL DYNAMISM

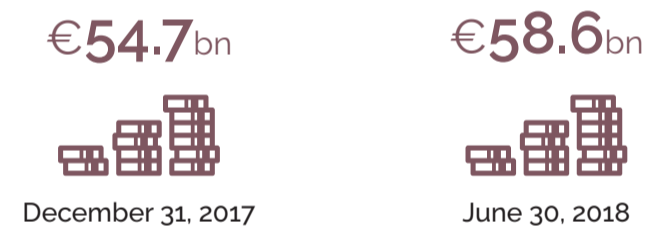
#### Loan outstandings



#### Deposits & Savings



#### Life funds<sup>(3)</sup>



Of which home loan outstandings **+5.5%** vs. H1-17



On-balance sheet deposits & savings<sup>(2)</sup> **€15bn** year-on-year

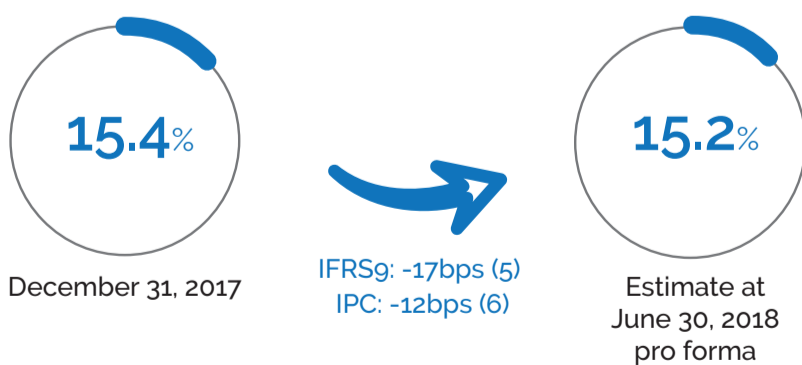


Share of unit-linked products: **24%** (**23%** at December 31, 2017)

(2) Excluding centralized savings products  
(3) Excluding reinsurance agreement with CNP

### CONTINUED STRENGTHENING OF CAPITAL ADEQUACY

#### CET1 ratio<sup>(4)</sup> (Common Equity Tier 1)



#### TLAC ratio<sup>(4)</sup> (Total Loss-Absorbing Capacity)



(4) CRR/CRD IV without transitional measures (except for deferred tax assets on tax loss carryforwards); additional Tier-1 capital takes account of subordinated debt issues that have become ineligible and capped at the phase-out rate in force.  
 (5) First-time application of IFRS9  
 (6) Deduction, following the instructions of the supervisory authorities, of the part of the contributions to the Single Resolution Fund and Bank Deposit Guarantee Fund recognized in the form of irrevocable payment commitments (IPC).

#### STRATEGIC PROGRESS: continued implementation of the Group's transformation plan

- Plan to integrate **Crédit Foncier**<sup>(7)</sup>: long-term future of activities and expertise ensured within the Group
- **Innovation**: the first banking group in France to roll out the Instant Payment service
- **Asset & Wealth Management**: project of acquisition of MV Crédit (UK) and project of partnership with WCM Investment Management

(7) Plan subject to the notification/consultation process of the trade union representatives of the Group entities concerned