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**PRESS RELEASE**

**EACB CEO Nina Schindler appointed Vice-Chair of the European Banking Industry Committee (EBIC)**



**Brussels, 18 January 2023** – The European Banking Industry Committee (EBIC) announced the new composition of its Plenary. Peter Simon, Managing Director of the European Savings and Retail Banking Group (ESBG), was appointed as Chair of the EBIC for a term of two-years succeeding Wim Mijs, CEO of the European Banking Federation (EBF), in this function. Nina Schindler, Chief Executive Officer of the European Association of Co-operative Banks (EACB), has taken over the mandate as the EBIC's Vice-Chair. The secretariat, which rotates along with the term of the chair, will now be in the hands of the EBF.

The change comes at challenging times as EBIC member organisations are facing several legislative initiatives under negotiation decisive for the financial services sector (CRR3, CRD6, AMLA, AMLD6, AMLR, TFR, CCD, DMFSD) as well as the revision of the Crisis Management Framework (BRRD3) and Mortgage Credit Directive (MCD2) still to come.

**Nina Schindler** stated: *"I am delighted to take up the position of EBIC Vice-Chair and to work with the different associations united in the EBIC to align on joint positions and to take common actions on crucial topics of mutual concerns high on the EU political agenda. During my mandate, I would like to contribute to achieving a legislative framework that is conducive to creating a vibrant, diverse and competitive banking landscape capable of providing the European economy and its consumers with the products they need and want. I am looking forward to closely collaborating with my colleague, Peter Simon, EBIC Chair, and the secretariat of the EBF in doing so."*

Established in 2004, EBIC is committed to giving the EU banking sector a common voice within the context of the Union's legislative initiatives in finance and banking, maintaining an open and fruitful dialogue with the EU institutions and international bodies. As an advisory committee that is regularly called upon to provide expertise, EBIC is also a forum for the European banking industry's representatives. Throughout the drafting, adoption, implementation, and enforcement process of financial legislation, EBIC ensures a representative and sound industry contribution toward better regulation across the EU.

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**The voice of 2.700 local and retail banks, 89 million members, 227 million customers in Europe**

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**About the EACB:**

The **European Association of Co-operative Banks (EACB)** is the voice of the co-operative banks in Europe. It represents, promotes and defends the common interests of its 26 member institutions and of co-operative banks in general. Co-operative banks form decentralised networks which are subject to banking as well as co-operative legislation. Democracy, transparency and proximity are the three key characteristics of the co-operative banks' business model. With 2,700 locally operating banks and 40,000 outlets co-operative banks are widely represented throughout the enlarged European Union, playing a major role in the financial and economic system. They have a long tradition in serving 227 million customers, mainly consumers, retailers and communities. The co-operative banks in Europe represent 89 million members and 720,000 employees and have a total average market share of about 20%.

**Website:** [www.eacb.coop](http://www.eacb.coop)

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