PRESS RELEASE

Nina Schindler, EACB CEO, appointed Chair of the European Banking Industry Committee (EBIC)

Brussels, 3 February 2025 – Nina Schindler, Chief Executive Officer of the European Association of Co-operative Banks, has been appointed chairwoman of the European Banking Industry Committee (EBIC) following its 54th plenary meeting. She succeeds Peter Simon, Managing Director of the European Savings and Retail Banking Group, who completed his two-year term chairing the committee.

Wim Mijs, Chief Executive Officer of the European Banking Federation (EBF), has been appointed as the EBIC vice-chair for a two-year term. The overall secretariat of the EBIC, which rotates along with the chairmanship on a bi-annual basis, will be managed by the ESBG for the next two years.

The annual changeover comes at a time when the Commission is about to release its workplan for the next five years and big themes, such as simplification, competitiveness and strengthening of the Single market will be at the core of the EU's agenda. The priorities for EBIC going forward will be to evaluate the Commission work plan on policy matters in the EBIC scope of activities, i.e. prudential regulation and banking supervision, as well as retail banking, mortgage and consumer credit. In addition, the EBIC will continue its work on ongoing discussion from the previous Commission mandate, such as the implementation of Basel IV, the AML package and the establishment of AMLA.

Nina Schindler expressed her enthusiasm for her new role, stating:

"I am delighted to take on the role of Chair of the EBIC and to work alongside the various associations united within it. Together, we will align on joint positions and take coordinated action on the critical issues that are at the forefront of the EU political agenda. Throughout my mandate, my aim is to contribute to the creation of a legislative framework that fosters a strong, diverse, and competitive banking sector — one that is well-positioned to deliver the products and services needed by the European economy and its consumers."

Founded in 2004, the EBIC is committed to providing the common voice of the EU banking sector at large regarding EU financial legislation initiatives and banking practices. Additionally, it seeks to maintain an open and fruitful dialogue with the EU institutions and international bodies. An advisory committee regularly called upon to provide expertise in the field of financial services, the EBIC provides a forum for European banking industry representatives to: exchange views and information on matters of common interest; ensure a representative and coordinated industry view on issues of common interest throughout the process of drafting, adopting, implementing and enforcing EU-financial legislation; and provide advice to the European institutions on initiatives, both at legislative and implementing levels. Learn more about EBIC at www.ebic.org.

For further information on EBIC, please contact the EBIC Secretariat (secretariat@ebic.org).



EUROPEAN ASSOCIATION OF CO-OPERATIVE BANKS

The Cooperative Difference: Sustainability, Proximity, Governance

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About the EACB:

The European Association of Co-operative Banks (<u>EACB</u>) is the voice of the cooperative banks in Europe. It represents, promotes and defends the common interests of its 27 member institutions and of cooperative banks in general. Cooperative banks form decentralised networks which are subject to banking as well as cooperative legislation. Democracy, transparency and proximity are the three key characteristics of the cooperative banks' business model. With 2,400 locally operating banks and 36,200 outlets co-operative banks are widely represented throughout the enlarged European Union, playing a major role in the financial and economic system. They have a long tradition in serving 227 million customers, mainly consumers, retailers and communities. The co-operative banks in Europe represent 90 million members and 732,000 employees and have a total average market share of about 20%.

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